

EUWID Price Watch Poland

Third quarter 2025

Prices in PLN/€ per tonne free delivered	Third quarter 2025		Second quarter 2025		Third quarter 2024	
Graphic paper						
Woodfree uncoated						
Copy paper 80 g A4 C grade in PLN/t	3,450	- 3,900	3,650	- 4,150	4,000	- 4,600
Copy paper 80 g A4 C grade in €/t	809	- 915	859	- 975	929	- 1,069
Offset sheets 80 g in PLN/t	3,875	- 4,275	3,975	- 4,350	4,350	- 4,700
Offset sheets 80 g in €/t	909	- 1,003	935	- 1,023	1,011	- 1,092
Offset reels 80 g in PLN/t	3,700	- 4,100	3,850	- 4,175	4,200	- 4,500
Offset reels 80 g in €/t	868	- 962	906	- 982	976	- 1,046
Woodfree coated						
Sheets, double coated, 100 g in PLN/t	4,050	- 4,475	4,200	- 4,550	4,475	- 4,900
Sheets, double coated, 100 g in €/t	950	- 1,050	988	- 1,071	1,040	- 1,139
Reels, double coated, 100 g in PLN/t	3,750	- 4,050	3,950	- 4,125	4,350	- 4,500
Reels, double coated, 100 g in €/t	880	- 950	929	- 971	1,011	- 1,045
Publication paper in €/t						
Standard newsprint 45 g	560	- 590	580	- 600	580	- 610
LWC offset 60 g	750	- 775	750	- 790	760	- 800
SC offset 56 g (A)	660	- 685	660	- 700	670	- 710
Packaging paper in €/t						
Primary fibre corrugated case material						
Unbleached kraftliner from Europe 175 g	740	- 790	730	- 820	690	- 790
White-top kraftliner 140 g	940	- 1,030	940	- 1,030	940	- 1,030
Recycled corrugated case material						
Recycled fluting	440	- 555	500	- 595	490	- 575
Testliner II	480	- 585	540	- 625	530	- 615
Testliner III	460	- 565	520	- 605	510	- 595
White-top testliner 140 g	560	- 620	580	- 650	590	- 650
Cartonboard in €/t						
GD II	790	- 860	820	- 860	790	- 830
GC II	1,100	- 1,150	1,150	- 1,200	1,150	- 1,200

Exchange rate as of 2 October 2025: 1 PLN = €0.2346

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scribed a moderate uptick, but others said growth was more pronounced and exceeded expectations. Overall, market participants describe the developments as unspectacular but stable. The main demand driver is still the Polish domestic market, supported by stable consumer spending. By contrast, momentum from the export business and industrial segments remained lacklustre.

For the fourth quarter, suppliers expect seasonally solid business but no major upswing. Especially in the recycled corrugated case material segment, there is still an imbalance between supply and demand. Industry insiders are therefore speculating about plant closures and insolvencies.

Compared to other European countries, in Poland the price erosion in the market for recycled corrugated case material started earlier and with greater pressure from buyers. According to the EUWID survey, the cuts added up to as much as €100/t and sometimes more, while in neighbour-

ing countries they usually amounted to €90/t. Market participants said the first price reductions in Poland started in June, with decreases of €20. In July, there was either a widespread reduction of around €40/t or a second step of €20. This was followed by further cuts of €30/t in August and another €20-30/t in September.

This meant that in total, there could have been as many as four downward corrections. In order to gain market share, suppliers with new capacities often granted larger concessions than established producers. One EUWID respondent summed up the situation: "In general, the steps were 40, 30, 20. But then there were also the special deals, the summer deals, the commissioning rebates, or whatever they might have been called."

Following the steep price erosion in Poland this summer, producers attempted to quickly turn things around. Papermakers' first announcements of price hikes were therefore initially only intended for the Polish market. Several companies an-

nounced mark-ups of as much as €120/t for deliveries of recycled corrugated case material as of 1 October.

However, it is already becoming apparent that as quickly as the storm blew in, it disappeared again. Because this time, converters put up enormous resistance to this massive price increase. Moreover, key suppliers did not join in the price initiative and instead assured their customers of unchanged prices in October.

Players in the industry agree that hikes are economically necessary, but the demand does not lend the support needed to achieve them. In addition, players have widely diverging interests right now. Some paper producers fear that price hikes could create too much risk of a market shakeout or shifting volumes, given the many new capacities and new players. In theory, if most suppliers had agreed with their customers to an increase of around €80/t, others could have then taken a

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